

# NL ECMS Market Consultation Group

31<sup>st</sup> July 2023

**DeNederlandscheBank**

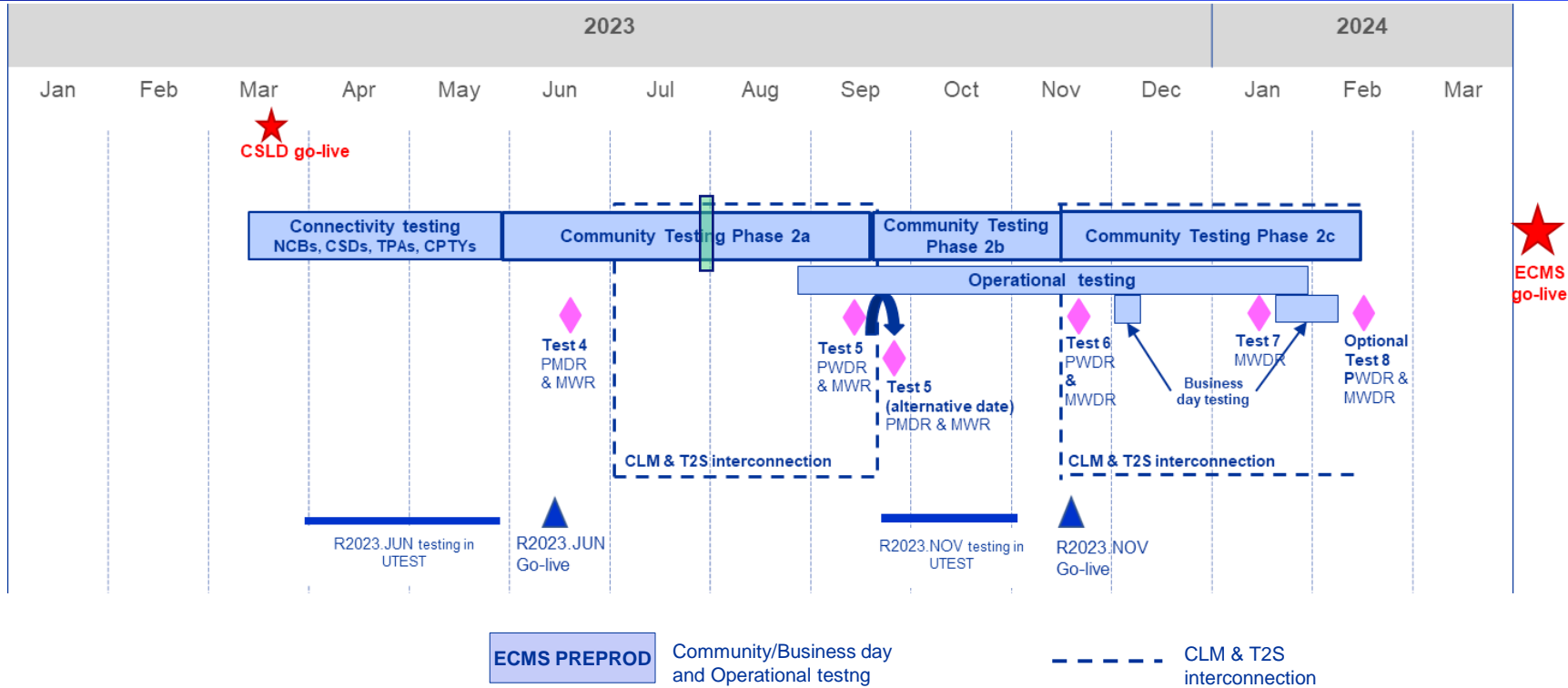
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# Agenda

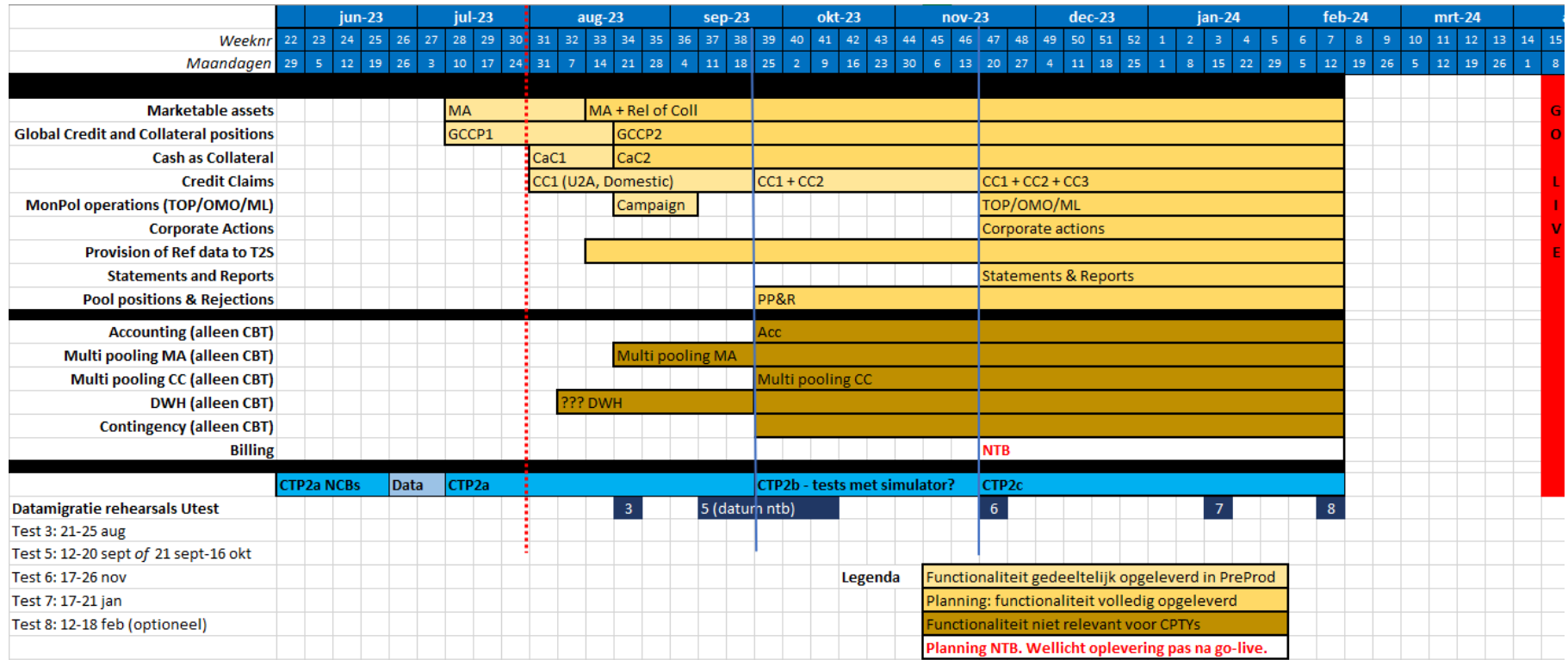
1. **Introduction**
2. **ECMS project planning and upcoming milestones**
3. **Test activities by market participants – progress made**
4. **AOB**

# ECMS project planning and upcoming milestones

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# ECMS project planning and upcoming milestones



# NL ECMS MCG: ECMS - Professional use (europa.eu)

## Documents and links

Enter keyword and filter the list below

28 July 2023

[ECMS User Test Execution - Testing conditions](#)



3 July 2023

[ECMS access rights matrix](#)



3 July 2023

[U2A and A2A roles in the ECMS](#)



29 June 2023

[Summary Q&A ECMS Focus Session \(12 June 2023\)](#)



22 June 2023

[ECMS catalogue of messages and credit claim files](#)



22 June 2023

[ECMS catalogue of messages and credit claim files - changes since version of 17 May 2023](#)



# NL ECMS MCG: Presentations, newsletters and one pagers (dnb.nl)

Above link to DNB website: for presentations, newsletters, one page message templates, etc. on ECMS.

Recently published documents:

ECMS explanation on mobilisation and demobilisation in A2A (published on 28 July)

ECMS – explanation on 'User Creation' (published on 27 July)

ECMS does not process messages in Real Time: background and explanation (published on 11 July)

## Presentaties, nieuwsbrieven en onepagers



Hier vindt u alle presentaties, nieuwsbrieven en onepagers bij het ECMS project.

### Presentaties

 <p>Detailed explanation-Mobilisation or Demobilisation via A2A 740KB PDF</p> <p>Download </p>	 <p>ECMS DNB circular letter user creation 213KB PDF</p> <p>Download </p>
 <p>ECMS does not process messages in Real-Time 11 juli 2023   329KB PDF</p> <p>Download </p>	 <p>NL ECMS MCG meeting 29 June 2023 30 juni 2023   448KB PDF</p> <p>Download </p>
 <p>ECMS Workshop Reference Data 27 juni 2023   1,5MB PDF</p> <p>Download </p>	 <p>ECMS Testing Phase -CTP2a_session - 15 June 2023 22 juni 2023   632KB PDF</p> <p>Download </p>

# NL ECMS MCG: project planning and upcoming milestones

## Organisation CTP2A

- User testing planning:
  - 10 July 2023 - 20 September 2023: testing of ECMS functionalities (via staggered approach)
- Planned workshop:
  - 7 August: Cash as Collateral & Credit Claims
- Further workshops to be planned and announced
- Weekly Open Test calls
  - Wednesdays 10.00-12.00 CET

## Training session III

- To be scheduled



# Staggered approach

- ECB has published a document “ECMS User Testing Execution Testing Conditions” when ECMS functionalities become available for testing (planned fortnightly)
- ECMS functionality will become available after NCB’s have tested the functionality and no blocking issues were encountered.
- A new version of the document has been published on the ECB-website last Friday.

# Test activities by market participants – progress made

# Connectivity test – progress made

Progress until 28 July 2023:

- U2A connectivity: 28 out of 29 participants
- A2A connectivity: 11 out of 13 participants

***N.B.: unsuccessful connectivity is caused by ECMS-incidents, they have been reported and we are awaiting final decisions on resolving.***

ECMS connectivity guide (p. 24 onwards):

[TARGET Services Connectivity Guide v2.2 - with revisions \(europa.eu\)](#)

SWIFT U2A Setup Guide on the SWIFT-website:

[U2A Setup Guide - SWIFT's Solution for ESMIG - Step-by-Step](#)

(among others, explanation of the PAC-file configuration on p.64)

# CTP2A progress: Dutch market

DNB performs 'Central Bank Testing': after successful completion release for CTP2A; mixed results due to several reasons:

- Known issue: no (active) securities account with ENL, alternatives suggested
- Problems with reference / static data within ECMS
- Testing environments not sufficiently stable
- Testing between DNB (and other ESES-NCB's) and Euroclear are going well
- First successful mobilisation of credit claim @CB-level

Test cases clear and understandable? Established contact with CSD('s) to prepare testing account and other prerequisites? Any issues?

# CTP2A progress: Eurosystem

Status as of 28 July 2023

- No reporting yet from other Eurosystem markets, therefore no complete information
- NCBs report a variety of results, comparable to the NL situation. Overall progress is (too) slow due to reported incidents and instable testing environment.
- Also apparently unforeseen activities with and by national CSDs: establishing testing accounts and availability of ISIN to be used in testing environment of T2S. Hopefully improvement at short notice.

- AOB
- Opportunity for questions

- Next meeting: August 31<sup>st</sup>, 2023

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# Questions from participants

- Question: Is it (already) possible to perform a test transaction by moving securities from Pool 1 to Pool 2 (or vice versa)?
- Answer: Unfortunately, this functionality –i.e. multipooling- is not available yet in Utest. NCBs are testing this on EAC, with various results. We will inform you as soon this has been released for community testing.

# Documentation and tools



# Links to useful documents for connectivity testing

On the ECB website [ECMS - Professional use](#)

- [ECMS info pack - user testing and migration](#)
- [TARGET Service Connectivity Guide v2.0](#)
- [ECMS user testing - terms of reference for pre-production environment \(to be updated\)](#)
- [ECMS catalogue of messages and credit claim files \(europa.eu\)](#)

# SWIFT MyStandards

- ECMS actors that interact with the ECMS via A2A can request access to the ECMS group in the [MyStandards](#) web application.
- CPTYs can verify/test the compliance of message versions in the Readiness Portal, with specifications provided in MyStandards.

The portal is a web application built on top of MyStandards.

- Tests with the MyStandards Readiness Portal neither require nor verify the connectivity via ESMIG.
- MyStandards Readiness Portal neither allows to reach nor test the ECMS.